Ziga Innovation Public Company Limited
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Minutes of the 2026 Annual General Meeting of Shareholders

Ziga Innovation Public Company Limited.

Thursday 9 April 2026.

Meeting via electronic media (E-AGM) according to the Emergency Decree on Meetings via Electronic Media B.E.2020

The meeting starts at 10.30 a.m.

Ziga Innovation Public Company Limited has a total of 17,108 shareholders, holding 737,328,449 shares (according to the list of shareholders entitled to attend the shareholders' meeting and cast votes as of the record date on March 17, 2025). In this meeting, there were 0 shareholders attending in person and 26 shareholders attending by proxy, totaling 26 shareholders, representing 248,228,464 shares, equivalent to 33.6659% of the total issued and sold shares of the Company. This constitutes a quorum in accordance with Article 27 of the Company's Articles of Association.

Miss Supavadee Maneewannakul, the MC, introduced the company directors, executives, auditors, and legal advisors who attended this meeting. There are 6 directors of the Company, with a total of 6 directors attending the meeting as follows:

1. Mr. Sawai Chatchairungruang	Chairman /Independent Director/ Chairman of Audit Committee
2. Mr. Phonrat Piathanom	Independent Director, Director of the Company, Audit Committee Member, Chairman of the Risk, Innovation, and Governance Committee
3. Mrs. Emorn Chotiyaputta	Independent Director/ Director/ Audit Committee
4. Mr. Suppakit Ngamchitcharoen	Director/ Risk Innovation Management and Governance Committee /Chief Executive Office
5. Miss Valarlak Ngamchitcharoen	Director of the Company, Executive Director, Managing Director, Risk, Innovation, and Governance Committee Member
6. Miss Maetinee Ngamchitcharoen	Director/ Executive Committee

Directors attending this meeting accounted for 100 percent of the total number of directors.

The auditors who attend the meeting are as follows:

1. Miss Kultida Pasurakul ANS Audit Co., Ltd.

The Legal advisor who attends the meeting are as follows:

1. Mr. Wanwit Atthahakul Prestige Law Company Limited

In addition, it is recommended Representative from the Thai Investors Association who attended the meeting via electronic media

1. Miss Wilaiporn Akaraponwong

Miss Supavadee Maneewannakul then explained to shareholders the meeting procedures. Method of voting and counting of votes by the company We have invited and informed shareholders about today's meeting in 3 ways as follows:

1. The company has sent meeting invitation letters to all shareholders by post.
2. The company has published an announcement in the newspaper.
3. The company posted details of the meeting on the company website.

And explain the meeting procedures How to vote and counting of votes via video The details are as follows:

How to practice voting

1. The meeting will be considered according to the agenda in the meeting notice sent to shareholders. everyone in advance of the meeting
2. Every shareholder has a vote of 1 share for 1 vote. In the case that any shareholder has a vested interest in any matter, he or she will not have the right to vote on that matter.
3. Shareholder or proxy Cannot separate votes for each agenda. Except for shareholders who are custodians to be able to separate the votes
4. In the case that a shareholder appoints a proxy to attend the meeting on their behalf. The proxy has the right to consider and vote on behalf of the shareholder who grants the proxy in every respect he deems appropriate. Voting will be done in the same way as shareholders attending the meeting in person.
5. If the shareholder has specified, the proxy vote for each agenda item in advance in the proxy form. Must not vote during the meeting again. The company will vote as specified by the shareholders in the proxy form.
6. Voting in each agenda the moderator will open a voting period for attendees to vote “agree,” “disagree,” or “abstain.” Voting must be done within the specified time, which is 1 minute per agenda, and will close the voting period. vote If the meeting participants do not vote within the specified period, it will be considered that the meeting participants have voted in agreement.
7. In this regard, in the case of Agenda 5, considering and approving the election of directors to replace those who retire from office upon the expiration of their terms. The Company will propose to consider voting for the election of each person nominated to be a director individually.
8. **For the resolution of the meeting, it must consist of the following votes:**

   Agenda 1 To consider and approve the Minutes of the 2025 Annual General Meeting of Shareholders

   Agenda 3 To consider and approve the Company’s consolidated financial statements for the fiscal year ended December 31, 2025.

Agenda 4 To consider and approve the omission of dividend payment for the operating results of the year 2025.

Agenda 5 To consider and approve the appointment of directors to replace those who are due to retire by rotation

Agenda 7 To consider and approve the appointment of the Company's and its subsidiaries' auditors and the determination of their remuneration for the year 2026.

Approval of these five agenda items requires a majority vote of the shareholders attending the meeting and casting their votes.

Agenda 2 To acknowledge the Company's performance for the year 2025 This agenda item is for acknowledgment only; no resolution is required.

Agenda 6 To consider and approve the determination of directors' remuneration for the year 2026. This agenda item requires not less than two-thirds of the total votes of the shareholders attending the meeting and casting their votes.

Voting on each agenda

1. In voting Shareholders are asked to go to the Web Browser and press the E-voting window to vote on each agenda item within the specified time (1 minute). When you press to select voting, the system will pop-up asking again: Confirm voting or not Press OK to confirm your vote.
2. In the case that shareholders want to change their votes This can be done by pressing to select the score again. But if the agenda has already been closed for voting Shareholders will not be able to vote. Or you can change the voting for attendees via mobile devices or tablets. Please switch from the Zoom program back to the Chrome program to vote in the E-Voting menu.
3. When you have finished voting Please return to the E-meeting window of the Zoom program to continue viewing the video and audio of the meeting.
4. The system will collect points. By counting the total votes from those who voted via E-Voting and those who voted in advance via proxy documents.

Counting votes

Only dissenting votes are counted. and abstain from voting first, the rest are considered votes that are seen.

Notification of voting results

Will notify the meeting of every agenda item before the meeting ends.

Expressing opinions

If you wish to ask questions or express opinions. Must be related to the agenda being considered only. Please specify your name and surname. Along with informing that Come in person or receive a proxy. In order to record the minutes of the meeting correctly and completely.

In the case where you wish to inquire by typing a message.

1. Go to the Q&A menu in Zoom to type a message.
2. Press the Enter key to send the message into the system.

In the case where you wish to ask questions through conversation

1. Go to the Participant menu at the bottom and press the Raise Hand button.
2. The master of ceremonies calls out names The staff will open the microphone for questions. Shareholders must press Unmute and turn on the microphone on the device. In the event that you cannot speak through the microphone within 1 minute, type your questions through the Q&A channel. The host will read the questions to the meeting.
3. When asking questions or expressing opinions, please inform your name and surname and indicate whether you are coming in person or as a proxy. And inform that you agree. or not agreeing to allow the company to record first and last names in the meeting minutes and recorded on video and audio tapes of the meeting. In the case of asking questions or expressing opinions by typing a message Specify consent in the printed text. In the case of asking questions or expressing opinions through conversation Verbally state whether consent is given or not. To comply with the Personal Data Protection Act 2019
4. The company gives meeting attendees the opportunity to submit questions on each agenda. In the event that no inquiries are received within 1 minute, the company will continue the meeting. If you have additional questions Questions can be typed in through the Q&A channel. Staff will read the questions later. If shareholders wish to suggest other opinions, that is not on the agenda. You can express your opinions in the agenda for considering other matters.

Miss Supavadee Maneewannakul then informed that in this shareholder meeting the company provides a live broadcast of the meeting and records images and audio throughout the meeting.

According to the company regulations The Chairman of the Board of Directors has been appointed to act as chairman of the meeting. The MC then invites Mr. Sawai. Chatchairungruang Chairman of the Board of Directors He welcomed the shareholders who attended the meeting and began the meeting according to the agenda as follows:

Agenda 1: Consider certifying the minutes of the 2025 Annual General Meeting of Shareholders.

The Chairman proposed that the Meeting consider and approve the Minutes of the 2025 Annual General Meeting of Shareholders, which was held on March 25, 2025. The details are as presented in the copy of the minutes, which has been delivered to the shareholders together with the notice of this meeting.

- The Chairman allowed the meeting to raise questions.

- There were no further questions from the meeting on this agenda.

The Chairman then asked the meeting to vote.

Meeting resolution: The Meeting resolved to approve the Minutes of the 2025 Annual General Meeting of Shareholders, held on March 25, 2025, as proposed by the Chairman, with the majority vote of the shareholders who attended the meeting and cast their votes.

Agreed:	248,228,464	votes,	equivalent to	100	percent
Disapproved:	0	votes,	equivalent to	0	percent
Abstained:	0	votes,	equivalent to	0	percent

In this agenda, there were 0 additional shareholders attending the meeting.

In total, there were 26 shareholders attending the meeting, totaling 248,228,464 shares.

Agenda 2: Consider acknowledging the company's annual operating results for the year 2025.

Miss Valarlak Ngamchitcharoen, Managing Director of Ziga Innovation Public Company Limited, addressed the Meeting: Dear Shareholders, I, Miss Valarlak Ngamchitcharoen, on behalf of Ziga Innovation Public Company Limited, would like to invite all shareholders to consider and acknowledge the Company's operating results for the year 2025, ending December 31, 2025. A summary of the Company's performance and key information has been compiled in the Annual Report or Form 56-1 (One Report), which has already been distributed to all shareholders. To provide a comprehensive overview of the Company's operations and strategic direction for the year 2025, the Company would like to invite shareholders to view a video presentation summarizing the annual performance and outlining the business strategies for the upcoming year.

Over the past 28 years, Ziga Innovation Public Company Limited has grown alongside the development of the country's infrastructure. We are a manufacturer and distributor of high-quality steel products for the construction and electrical industries, with an unwavering commitment to standards, safety, and corporate social responsibility.

Our philosophy, "Steel for Better Life," is not merely a tagline-it represents our dedication to producing quality steel that is environmentally friendly, enhances the safety of end users, reinforces structural integrity, and drives a sustainable future.

To meet the diverse needs of the industry, we have developed our core product portfolio into four key categories, known as the "4 ELEMENTS"-the pillars that form the very foundation of our business.

1) DAIWA and Daiwa Super Electrical Conduit

A long-trusted line of electrical conduits and fittings, capable of being manufactured to UL international standards and export standards. Designed to support electrical systems requiring the highest level of safety in

high-rise buildings, industrial facilities, and infrastructure projects, because the safety of every life is at the heart of electrical system work.

2) Ziga Structural Steel Conduit

High-quality structural steel conduits manufactured to industrial standards (MOG.), supporting construction projects that demand strength, durability, and reliability. Every product is developed to be an integral part of structures that serve as the foundation of buildings, factories, and major national projects-reflecting the enduring trust that customers place in the Ziga brand.

3) Zuper Ziga

A steel innovation that elevates performance, comprising Pre-Zinc coated steel conduits and High-Micron

steel. The standout feature is its superior corrosion resistance at a level well-suited to environments requiring long service life. Zuper Ziga is the preferred choice for projects demanding standards beyond the norm-engineered to support complex engineering work while delivering added value to every investment.

4) HZO

A steel innovation that elevates performance, comprising Pre-Zinc coated steel conduits and High-Micron steel. The standout feature is its superior corrosion resistance at a level well-suited to environments requiring long service life. Zuper Ziga is the preferred choice for projects demanding standards beyond the norm-engineered to support complex engineering work while delivering added value to every investment.

The products of Ziga Innovation Co., Ltd. have been an integral part of numerous significant projects. The trust we have earned serves as a testament to the quality, standards, and responsibility that we have always upheld.

This is the business structure of Ziga Innovation-an organization that has grown from a foundation of experience, driven by innovation, and sustained by a steadfast commitment to quality. We are dedicated to delivering "Steel for Better Life" high-quality steel that is environmentally friendly, built for today and for a secure future for all.

Statement of Financial Position

Total Assets

The Company's total assets stood at 1,141.30 million Baht, an increase of 35.00 million Baht from the previous period, equivalent to a growth rate of 3.20%. Current assets accounted for 38.30% and non-current assets accounted for 61.70% of total assets.

Current Assets - 437.40 million Baht, an increase of 39.10 million Baht from the previous period, or a growth rate of 9.80%, primarily due to increases in the following:

- Trade and Other Receivables amounted to 253.80 million Baht, an increase of 21.60 million Baht from the previous period, or a growth rate of 9.30%, representing the highest proportion of current assets at 22.20% of total assets. The increase was driven by the preparation of materials for serving new product groups.
- Cash and Cash Equivalents amounted to 61.60 million Baht, an increase of 12.60 million Baht from the previous period, or a growth rate of 25.70%.
- Trade Receivables and Other Current Receivables amounted to 69.20 million Baht, an increase of 7.20 million Baht from the previous period, or a growth rate of 11.60%. The overall quality of receivables has improved, as the Company has intensified its credit approval process for new customers, coupled with closer monitoring and follow-up on overdue receivable collections.
- Other Current Financial Assets amounted to 50.10 million Baht, representing fixed deposits with a maturity of 4 months, denominated in foreign currencies totaling 1.60 million US Dollars.

Non-Current Assets - 703.90 million Baht, a decrease of 4.10 million Baht from the previous period, or a decline of 0.60%. The significant non-current assets are as follows:

- Property, Plant and Equipment accounted for 50.80% of total assets, amounting to THB 579.40 million, a decrease of THB 52.10 million from the prior year, attributable to depreciation charges of THB 29.80 million and a transfer to investment properties of THB 26.00 million, partially offset by additions of THB 3.70 million.
- Investment Properties amounted to 61.50 million Baht, an increase of 25.50 million Baht from the previous period, or a growth rate of 70.80%, due to the aforementioned transfer from land, buildings, and equipment of 26.00 million Baht, as the Company has repurposed certain assets for rental purposes.
- Digital Assets increased from the previous period by 29.10 million Baht, bringing the total as of the end of 2025 to 32.00 million Baht, comprising 11.632 Bitcoin and 4.58 USDT. The Group values digital assets at fair value, referencing closing prices from aggregated cryptocurrency price tracking websites, namely Coin Market Cap, as of the reporting date.

Liabilities and Shareholders' Equity

The Company's total liabilities amounted to 315.60 million Baht, an increase of 17.60 million Baht from the previous period, equivalent to a growth rate of 5.90%. Current liabilities accounted for 96.20% and non-current liabilities accounted for 3.80% of total liabilities.

Current Liabilities - 303.60 million Baht, an increase of 30.40 million Baht from the previous period, or a growth rate of 11.10%.

- Short-Term Loans from Financial Institutions represent liabilities under trust receipt agreements amounting to 154.50 million Baht, an increase of 53.60 million Baht from the previous period, or a growth rate of 53.10%, utilized as working capital for the procurement of steel coils (Coil) from overseas, which are key raw materials in the production process. The Company has a total credit facility of 355.00 million Baht, secured by the Company's land and structures as collateral.
- Trade Payables and Other Current Payables amounted to 131.30 million Baht, a decrease of 9.50 million Baht from the previous period, or a decline of 6.70%, largely attributable to overseas creditors due to the recognition of payments in transit.
- Long-Term Loans Due Within 2025 decreased from the previous period by 7.30 million Baht, as the Company made principal repayments ahead of the scheduled due dates.
- Accrued Corporate Income Tax amounted to 0.60 million Baht.

Non-Current Liabilities - 12.00 million Baht, a decrease of 12.80 million Baht from the previous period, or a decline of 51.60%.

- Provision for Employee Benefit Obligations amounted to 8.00 million Baht, an increase of 2.30 million Baht from the previous period, or a growth rate of 40.40%, reflecting the increase in employee tenure.
- Other Financial Liabilities, representing the combined current and long-term portions of hire-purchase obligations, stood at 14.00 million Baht, a decrease of 16.70 million Baht from the previous period, or a decline of 54.40%, due to scheduled contractual payments made during 2025.

Shareholders' Equity

Total shareholders' equity stood at 825.70 million Baht, an increase of 17.50 million Baht from the previous period, or a growth rate of 2.20%, driven by an increase in retained earnings. Retained earnings that have not yet been appropriated as reserves continued to grow, following a capital deficit of 157.60 million Baht in 2023, which reduced to 131.60 million Baht in 2024 and further to 114.20 million Baht in 2025, reflecting a consistent and steady recovery.

The following is a report on the consolidated deficit figures of the Group.

In 2025, the Company recorded total revenue of 543.20 million Baht, a decrease of 34.00 million Baht from the previous period, equivalent to a decline of 5.90%.

Revenue breakdown is as follows:

• Revenue from Sales of Goods amounted to 527.40 million Baht, a decrease of 34.60 million Baht from the previous period, or a decline of 6.20%. The decrease was attributable to multiple contributing factors, including the overall economic slowdown in 2025, which resulted in reduced purchasing power. The Company maintains a policy of focusing on the sale of profitable products while reducing the proportion of products that carry higher profitability risk, given the volatility of steel prices and exchange rates.

The Company's revenue structure is divided into 2 main product lines as follows:

Revenue from Sales of Structural Steel Pipes, distributed under the ZIGA brand, accounted for 63.40% of total product sales revenue. In 2025, total revenue from this product line amounted to 334.00 million Baht, an increase of 3.80 million Baht, or a growth rate of 1.10%.

Revenue from electrical conduit sales, distributed under the DAIWA brand, accounted for 36.60% of total product sales revenue. For the year 2025, total revenue from this segment amounted to THB 193.00 million, a decrease of THB 38.40 million, or 16.60%, from the prior year.

• Digital Asset Revenue totaled THB 5.10 million, derived from Bitcoin mining operations. In prior years, the Company had operated its mining machines intermittently for trial runs and equipment maintenance purposes, as Bitcoin mining had not yet been conducted as a primary business activity. Accordingly, the revenue generated was previously recorded under other income, with THB 1.30 million representing net Bitcoin mining revenue after deducting related expenses. However, as the Company has plans to expand its mining operations in 2025, this revenue has been reclassified as a separate line item to more accurately reflect the performance of this business segment.

• Other Revenue amounted to 10.70 million Baht, a decrease of 4.50 million Baht from the previous period, or a decline of 29.70%, primarily due to a reduction in rental income from premises.

Cost of Sales and Gross Profit

• Cost of Sales and Digital Assets amounted to 431.70 million Baht, a decrease of 27.20 million Baht from the previous period, or a decline of 5.90%, in line with the decrease in revenue.

• Gross Profit amounted to 100.80 million Baht, a decrease of 2.30 million Baht from the previous period. Nevertheless, the gross profit margin improved to 18.90% from 18.30% in 2024, demonstrating that despite the economic slowdown in 2025, the Company was able to sustain its gross profit margin.

• Loss from Impairment of Digital Assets amounted to 5.90 million Baht, arising from the measurement of Bitcoin at fair value, referencing the closing price from Coin Market Cap as of the reporting date. As the Bitcoin price on that date was lower than the recorded cost, an impairment loss was required to be recognized.

• Loss from Foreign Exchange amounted to 1.90 million Baht, an increase of 1.70 million Baht from the previous period, or a growth rate of 910.80%, resulting from the appreciation of the Thai Baht against the US Dollar.

• Reversal of Expected Credit Loss amounted to 0.50 million Baht, representing a positive item reflecting the improvement in receivables quality, driven by more rigorous credit approval processes and effective debt collection monitoring.

Operating Expenses

• Total Selling and Administrative Expenses amounted to 73.60 million Baht, an increase of 1.90 million Baht from the previous period, or a growth rate of 2.70%, due to increases in personnel costs and sales promotion expenses in line with the strategic plan.

• Finance Costs amounted to 4.80 million Baht, a decrease of 4.90 million Baht from the previous period, or a decline of 50.40%, as the Company made early principal repayments on long-term loans ahead of the scheduled due dates in order to reduce interest burden, resulting in a significant decrease in finance costs.

Profit and EBITDA

Pre-tax profit stood at 25.70 million Baht, and after deducting income tax expenses of 8.20 million Baht, the Company recorded a net profit of 17.50 million Baht, a decrease of 8.50 million Baht from the previous period, or a decline of 32.80%. A portion of the decrease was attributable to the loss from impairment of digital assets, which is a non-cash item.

EBITDA for 2025 stood at 65.10 million Baht, a decrease of 15.70 million Baht from the previous period, or a decline of 19.40%. Basic earnings per share stood at 0.02 Baht per share.

Although 2025 was a year in which the industry faced considerable challenges on multiple fronts, for Ziga Innovation Public Company Limited, this represented an opportunity to demonstrate resilience and adaptability. We have continued to advance beyond every obstacle, while firmly maintaining our commitment to the concept of "Steel for Better Life"-which serves as the guiding principle in creating products of superior quality, safety, and environmental responsibility.

Our unwavering dedication to continuous innovation has enabled us to adapt and grow consistently. Throughout the past year, we have strengthened and reinforced our strategies to enhance competitiveness and prepare for a brighter future. For the operational direction in 2026, the Company will drive sustainable growth through the following 4 key strategic pillars:

1) **Create Relentless Product Innovation**

We continue to advance the development of superior and environmentally friendly product innovations, collaborating with leading partners such as the National Metal and Materials Technology Center (MTEC), to deliver solutions that exceed customer expectations.

- High-Micron Steel Products: We are proud to introduce high-performance corrosion-resistant steel products that are not only highly durable but also form part of our Green Innovation initiative, contributing to a reduced environmental impact.
- Steel Solutions for Sustainability: We are committed to becoming a leader in offering products that support natural resource conservation and enhance positive project attributes for every project.

2) **Expanding into new markets and creating growth opportunities.**

We recognize opportunities in niche markets with high demand for quality products, and stand ready to fully address those needs-with a focus on future-oriented industries, such as:

- Large-scale infrastructure projects
- Smart industrial estates
- Clean energy and sustainable technology projects

Through in-depth customer insight, we will be able to develop products and expand both online and offline marketing channels effectively and continuously.

3) **Expanding into New Markets and Creating Growth Opportunities.**

We firmly uphold ESG principles and are committed to being an organization that grows sustainably alongside society and the environment. We place great importance on improving efficiency in the production process, reducing energy consumption and waste, and developing products that contribute to lower carbon emissions.

4) **Create Shared Value for All Stakeholders**

We believe that sustainable success stems from building balance across:

- Strong business growth
- Caring for employees and partners at the highest standard
- Creating lasting value for society

On behalf of the Board of Directors, the Management, and all employees, we would like to extend our sincere gratitude to all shareholders for the trust and support you have always given us. We are confident that, with the collective strength of all parties, Ziga Innovation Company Limited will continue to move forward with resilience-delivering quality products and creating sustainable value for everyone.

We are ready to become a leader in driving transformation within the steel industry, and to advance toward a sustainable and increasingly prosperous future together.

- Miss Valarlak Ngamchitcharoen, Managing Director provided additional details on Agenda Item 2 as follows:

Ziga Innovation Public Company Limited has conducted its business operations in the past year under strong corporate governance principles. The Company has been renewed as a member of the Collective Action Coalition of the Private Sector Against Corruption (CAC), which represents a reaffirmation of its commitment to conducting business with transparency and demonstrates good corporate governance practices.

In addition, the Company has received Carbon Footprint (CFO) certification and has collaborated with MTEC (National Metal and Materials Technology Center) and the Jump+ program of the Stock Exchange of Thailand, in order to enhance the Company's value through innovation and the development of a new product line that is environmentally friendly, under the vision of "Steel for Better Life."

Regarding business operations under good corporate governance principles, the Company places great importance on all stakeholders. All performance data, risk management information, and sustainability indicators have been comprehensively disclosed in the 56-1 One Report, in accordance with the requirements set by the Stock Exchange of Thailand and the Securities and Exchange Commission (SEC).

The Chairman allowed the meeting to raise questions.

- Miss Wilaiporn Akaraponwong from the Thai Investors Association

Given that the Company's revenue declined by approximately 6.00%, yet net profit dropped significantly by as much as 32.00%, what are the Management's approaches and plans to increase profit growth-by what percentage, within what timeframe, and through which specific strategies?

- Miss Valarlak Ngamchitcharoen, Managing Director thanked the shareholder for the question. Based on the consolidated financial statements of the Group presented at this meeting, it can be observed that the Gross Profit Margin has shown continuous improvement-specifically, 16.10% in 2023, 18.30% in 2024, and a further improvement to 18.90% in 2025.

The primary reasons for the significant decline in net profit margin were two key factors: namely, the loss from impairment of digital assets (Bitcoin) amounting to 5.90 million Baht, and the impact of foreign exchange fluctuations.

Regarding the Company's approach to restoring profitability, the Company has been implementing improvements through the Jump+ program in collaboration with the Stock Exchange of Thailand, as well as partnering with MTEC and the National Innovation Agency. Mr. Suppakit Ngamchitcharoen, in his capacity as Chief Executive Officer (CEO), has disclosed the relevant information and details through the Stock Exchange of Thailand's channels under the Jump+ program. Shareholders are encouraged to refer to those channels for further information.

In summary, the Company's operational directions are as follows:

1. **Increase the proportion of high-margin products**, such as electrical conduit pipes meeting premium or international standards, as well as Pre-Zinc steel pipes of special grades.
2. **Develop value-added products**, particularly in the Low Carbon steel and Non-Toxic Steel segments, in collaboration with MTEC.
3. **Improve cost efficiency** through optimization of the supply chain and the introduction of automation systems.

The Company has set a target to restore the gross profit margin by an increase of 3-5% and expects that the Company's profit margin will grow at a rate of approximately 10-15% per year.

- Miss Wilaiporn Akaraponwong from the Thai Investors Association

In a highly competitive steel market, does the Company possess pricing power? What factors drive customers to choose ZIGA-is it price, quality, or brand? Furthermore, what percentage of the customer base allows the Company to command a premium pricing position?

- Miss Valarlak Ngamchitcharoen, Managing Director thanked the shareholder for the question. The Company competes on the basis of quality, international standards, and brand credibility, particularly in large-scale infrastructure projects that require international or UL standards, in which the Company has been able to participate and secure contracts. For general product segments, the Company acknowledges that price competition remains a factor.

In this regard, the Company would like to clarify that, under its normal product structure, pricing for the general customer product segment is based on a cost-plus model, while the Daiwa electrical conduit product structure operates on a backlog basis. Through dynamic inventory management, the Company is therefore able to mitigate associated risks, and management is confident in the Company's ability to manage its profit margins effectively.

Regarding business opportunities, the Company sees that following its collaborative development with MTEC, incorporating a sustainability vision with clearly defined environmental credentials, the Company will be able to command premium pricing at a significantly higher level-particularly for large-scale projects requiring high standards and compliance with ESG criteria.

In addition, the Company has received a policy directive from Mr. Suppakit Ngamchitcharoen, Chief Executive Officer (CEO), to adjust the proportion of premium product groups to approximately 15-25%, with a plan to further increase this proportion to 30-40% in the future.

- Miss Wilaiporn Akaraponwong from the Thai Investors Association

In 2025, what type of digital assets did the Company mine, and how many coins were generated? What is the strategic role of the Company's digital asset business over the next 2-3 years, and what are the Company's targets for revenue and profit contribution from this business segment relative to its core business?

- Miss Valarlak Ngamchitcharoen, Managing Director thanked the shareholder for the question. Regarding investment in Digital Assets, the Company has established a clearly defined investment policy through a resolution of the Board of Directors, as a long-term investment. The Company therefore requests that shareholders consider this segment separately from the Core Business, as the Company has a solid financial foundation-as evidenced by the financial statements presented to shareholders-reflecting that the Company maintains a high level of liquidity.

Nevertheless, the Company has established a clear Bitcoin investment policy, with the following key priority considerations:

1. The Company must first fulfill all obligations due within the specified period, including costs such as LC and TR fees, total loan interest and principal repayments, as well as maintaining a reserve fund to settle outstanding debts over a period of 3-6 months. In addition, the Company will assess liquidity for Capital Expenditure necessary for business operations, working capital in accordance with the annual plan, and a reserve fund for machinery maintenance.

2. Regarding working capital, the Company has established controls over raw material procurement and maintaining a Cash Buffer of at least 3 months. Funds in this portion are considered reserved and are not permitted to be utilized for investment purposes.

Bitcoin investment will utilize only the portion that constitutes Excess Liquidity or Asset Cash, calculated after deducting debt repayments and investment capital. The Company has set the investment ceiling at 0-20% of the aforementioned excess liquidity.

Furthermore, the Company conducts a worst-case scenario analysis prior to every investment decision, having assumed that a 50–70% decline in the price of Bitcoin would have no material impact on the core business operations. Given the continued uncertainty in Thailand's macroeconomic environment, coupled with the sluggishness of the real estate market, management has deemed it appropriate to deploy excess liquidity in an efficient income-generating manner within the established policy framework.

Miss Valarlak Ngamchitcharoen, Managing Director, provided additional clarification to the meeting that, as of the present date, the Company holds digital assets as follows:

1. Bitcoin: 11.632 coins
2. USDT: 4.58 coins

On an annualized basis for 2025, the Company was able to mine Bitcoin (Bitcoin Mining) totaling 1.53 coins.

- Miss Wilaiporn Akaraponwong from the Thai Investors Association

In light of the current ongoing conflict situation, has the Company been impacted in any way-whether in terms of production costs, distribution, or pricing flexibility should adjustments become necessary? Furthermore, what risk mitigation plans does the Company have in place to address these risks and safeguard profitability for shareholders?

- Miss Valarlak Ngamchitcharoen, Managing Director thanked the shareholder for the question. Regarding risk management in relation to the economic environment and production costs, the Company and the Management team are well aware of the risks and the volatility of raw material prices, logistics costs, and various logistical factors.

The Company's management approach focuses on 3 key operational areas:

1. Supplier Diversification -to reduce dependency on any single source of raw materials.
2. Effective inventory management, aligned with the Company's business structure encompassing both cost-plus and backlog models, in order to maintain healthy profit margins.
3. Stepped price adjustments (Step Pricing).

In addition, the Managing Director informed the meeting that the ESG trend relating to Mega Projects-which is of significance to the Company's direction in producing environmentally friendly products at an international level-is viewed by the Company as a key opportunity for future business expansion.

- Miss Wilaiporn Akaraponwong from the Thai Investors Association

Could the Company provide an update on the progress of the collaborative steel material research with MTEC - specifically, how many commercial products have been launched to market to date? Additionally, by what percentage of total revenue are these products expected to contribute over the next 3-5 years, and what is the Company's competitive positioning within this market segment?

- Miss Valarlak Ngamchitcharoen, Managing Director thanked the shareholder for the question. The Company has collaborated with MTEC (National Metal and Materials Technology Center) and the National Innovation Agency, through the Jump+ program of the Stock Exchange of Thailand, to develop environmentally friendly products -namely Non-Toxic Steel and Low Carbon Steel product lines. These are currently in the Pilot project phase, with certain products having already commenced commercial introduction.

The Management team projects that within a period of 3-5 years, these product lines will be capable of generating revenue representing approximately 15-25% of the Company's total revenue. The target markets include Green Building projects, large-scale Data Centers, and various Mega Projects that place emphasis on ESG principles. Furthermore, these initiatives will serve to strengthen the Company's brand image, as well as build long-term sustainability and competitive advantage.

- The Chairman further inquired whether any participants had any questions or comments.

- There were no further questions from the meeting on this agenda.

Resolution of the Meeting: The Meeting acknowledged the Company's operating results for the year 2025.

Agenda 3 Consider and approve the company's consolidated financial statements. For the fiscal year ending on December 31, 2025

The Chairman proposed to the meeting that In order to comply with the Public Limited Companies Act B.E. 2535 (1992) (including additional amendments) which requires companies to prepare a balance sheet and annual profit and loss account as of the end of the company's fiscal year that has been audited by Certified public accountant and present it to the shareholders' meeting at the annual general meeting for consideration and approval. By the balance sheet and annual profit and loss account Ending December 31,2025 shown in Form 56-1 One Report 2025 has been audited by a certified public accountant. The details appear in the document sent to shareholders along with the meeting invitation letter.

- The Chairman allowed the meeting to raise questions.
- There were no further questions from the meeting on this agenda.

The Chairman then asked the meeting to vote.

Meeting resolution: The meeting unanimously approved the company's consolidated financial statements. For the fiscal year ending on December 31,2025 with a majority vote of shareholders who attended the meeting and voted as follows:

Agreed:	248,228,464	votes,	equivalent to	100	percent
Disapproved:	0	votes,	equivalent to	0	percent
Abstained:	0	votes,	equivalent to	0	percent

In this agenda, there were 0 additional shareholder attending the meeting.

In total, there were 26 shareholders attending the meeting, totaling 248,228,464 shares.

Agenda 4: Consider approving the suspension of dividend payment for operations for the year 2025.

The Chairman proposed to the meeting that According to the Public Limited Companies Act B.E. 2535 (1992), companies must allocate part of their annual net profits as a reserve fund, not less than 5 percent of their annual net profits. Deducted by the amount of accumulated losses brought forward (if any) until this reserve fund is not less than 10 percent of the registered capital.

The company has a policy to pay dividends from operating results each year. The rate is not less than 50 percent of the net profit of the company's financial statements after deducting taxes. and legal reserve funds and other reserves (if any). However, the said dividend payment is subject to change. It depends on operating results, financial status, liquidity, need for money, use of working capital for operations, investment plans and future business expansion, market conditions, suitability and other factors related to operations. and management of the company Under the condition that the company must have sufficient cash to operate its business and doing so must bring the greatest benefit to shareholders.

- The company stops paying dividends. From the operating results of 2025 and there is no consideration of allocating profits from the operating results of 2025 as legal reserves. Because the company Reserve funds have been allocated. Complete according to the law.

- The Chairman allowed the meeting to raise questions.

- Miss Wilaiporn Akaraponwong from the Thai Investors Association

Given the Company's continued accumulated deficit and the suspension of dividend payments since 2023, could the Company indicate in which year it expects to be in a position to resume dividend payments to shareholders?

- Mr. Suppakit Ngamchitcharoen Chief Executive Officer, expressed appreciation for the question and clarified to the meeting that the Company recorded an investment loss in only one year, being 2022, and has since delivered consistent profits in every subsequent quarter, enabling the Company to progressively reduce its accumulated deficit.

The Management team and the Board of Directors have been firmly committed to driving continuous improvement in the Company's financial performance, as evidenced by the figures reported from 2022 onwards.

In this regard, the Company expresses its intention and determination to resume dividend payments to shareholders within approximately 1-2 years, which represents a firm commitment on the part of both the Management team and the Board of Directors.

- The Chairman further inquired whether any participants had any questions or comments.

- There were no further questions from the meeting on this agenda.

The Chairman then asked the meeting to vote.

Meeting resolution: The meeting unanimously approved the omission of dividend payment for operations for the year 2025 with a majority vote of the shareholders who attended the meeting and cast their votes.

Agreed:	248,228,464	votes,	equivalent to	100	percent
Disapproved:	0	votes,	equivalent to	0	percent
Abstained:	0	votes,	equivalent to	0	percent

In this agenda, there were 0 additional shareholder attending the meeting.

In total, there were 26 shareholders attending the meeting, totaling 248,228,464 shares.

Agenda 5: Consider approving the appointment of directors to replace those who retire by rotation.

The Chairman proposed to the meeting that This agenda is an agenda regarding the election of directors to replace those who must retire from office according to the terms of the Company's regulations. Article 13 stipulates that “At every annual general meeting, 1/3 of the total number of directors shall retire from office. The directors who are due to retire by the end of their term may be re-elected to take up a new position.” For the list of company directors There are 2 people who must leave their positions according to their terms this year:

1. Mr. Phonrat Piathanom Independent Director
2. Miss Maetinee Ngamchitcharoen Director

The Board of Directors, excluding directors with a conflict of interest, has carefully considered the Board structure and the qualifications of the directors in various aspects, including their suitability, educational background, experience, and expertise, as well as their performance in their roles as Company directors over the past term. The Board is of the opinion that the two directors who are due to retire by rotation are qualified individuals with the necessary knowledge, capabilities, and a proven record of performance in their roles. Therefore, the Board proposes that the Meeting approve the reappointment of both retiring directors to serve for another term. We would like to inform shareholders that, by law, all shareholders are entitled to vote on this agenda item. In line with good corporate governance practices, we would also like to request that the two directors subject to reappointment temporarily leave the meeting room. A summary of the profiles of the nominated individuals is provided in Enclosure 3, which was delivered to shareholders along with the invitation to this Meeting and has also been presented in the slide shown during the Meeting.

- The Chairman allowed the meeting to raise questions.

- There were no further questions from the meeting on this agenda.

The Chairman then asked the meeting to vote.

Meeting resolution: The meeting unanimously approved the appointment of Mr. Phonrat Piathanom and Miss Maetinee Ngamchitcharoen to return to their positions. Company Director for another term with a majority vote of the shareholders who attended the meeting and voted as follows:

Agenda 5.1 Consider and approve the appointment of **Mrs. Phonrat Piathanom**. Being an independent director/company director

Agreed:	248,228,364	votes,	equivalent to	100	percent
Disapproved:	100	votes,	equivalent to	0	percent
Abstained:	0	votes,	equivalent to	0	percent

In this agenda, there were 0 additional shareholders attending the meeting.

In total, there were 26 shareholders attending the meeting, totaling 248,228,464 shares.

Agenda 5.2 Consider and approve the appointment of **Miss Maetinee Ngamchitcharoen** as a director of the company.

Agreed:	248,228,464	votes,	equivalent to	100	percent
Disapproved:	0	votes,	equivalent to	0	percent
Abstained:	0	votes,	equivalent to	0	percent

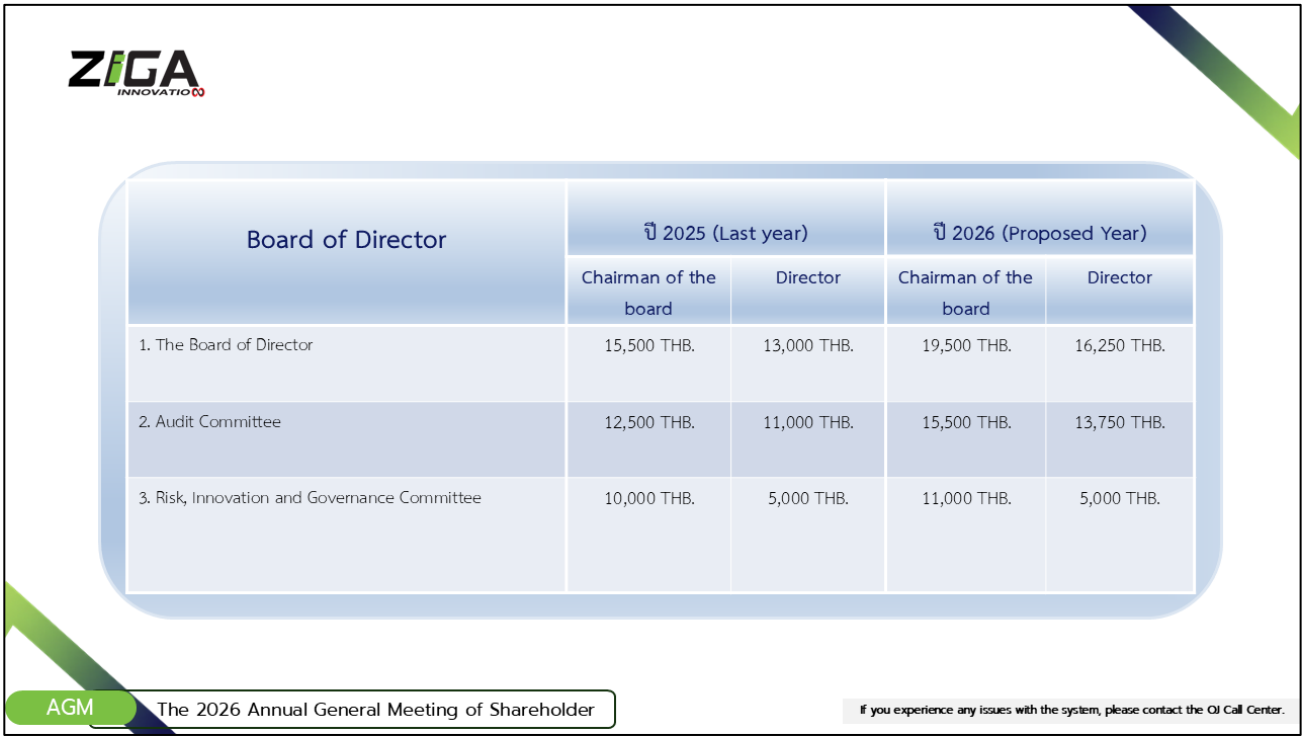
In this agenda, there were 0 additional shareholders attending the meeting.

In total, there were 26 shareholders attending the meeting, totaling 248,228,464 shares.

Agenda 6: Consider approving the determination of directors' remuneration for the year 2026.

The Chairman suggested to the meeting that according to the Company's Articles of Association, Section 14, directors are entitled to receive remuneration from the Company. In the form of rewards, meeting allowances, gratuities, bonuses or other benefits in return. According to the regulations or as determined by the shareholder meeting. The committee has established policies and criteria for remuneration of directors. Remuneration for various sub-committees and the allocation of directors' rewards to be at an appropriate level and consistent with the directors' obligations to meet the expectations of various groups of stakeholders. and in accordance with relevant laws and regulations There is also an annual review. In addition, executive directors are assigned. No compensation is received for serving on the board and committees.

Therefore, it is considered appropriate to present it to the shareholders' meeting to consider and approve the remuneration of directors for the year 2026 in a total amount not exceeding 5,000,000 baht. The said remuneration has been considered by the company according to the criteria mentioned above. There are details of the remuneration of the board of directors and sub-committee members. Appears in the meeting invitation letter. which has been delivered to shareholders and as shown in the slide on the screen.



- The Chairman allowed the meeting to raise questions.

- Miss Wilaiporn Akaraponwong from the Thai Investors Association

Given that the Company recorded a net loss in 2025, yet a proposal has been put forward to increase the Board of Directors' meeting allowance by approximately 25% for 2026 could the Company clarify what criteria are used to determine director remuneration in a manner that is aligned with operational performance and shareholders' interests? Furthermore, does the Company reference any industry benchmarks or take into account broader contextual factors-such as economic conditions or global circumstances-as part of its remuneration consideration process, and if so, in what manner?

- Miss Valarlak Ngamchitcharoen, Managing Director thanked the shareholder for the question. As Mr. Suppakit Ngamchitcharoen Chief Executive Officer (CEO), has already clarified, the Company recorded a loss in only one instance in 2022 and thereafter, despite operating within a sluggish economic environment, with declining real estate markets, falling property prices, and the contraction of related industries including the steel business, the Company has never incurred a recurring loss and has never failed to generate profit in any year.

When comparing performance against the aforementioned track record, as the Chairman of the Board has noted, the Company's director remuneration may be positioned at a relatively low level compared to other listed companies. Therefore, the proposed 25% increase in Board meeting allowances represents an increase from an already low base.

Furthermore, the Board of Directors has considered remuneration and meeting allowances with due regard to the Company's net profit or loss and overall operational performance, which are of critical importance. At present, the Company has a solid financial foundation, as evidenced by previously reported performance results.

Accordingly, in presenting this matter to the shareholders' meeting on this occasion, the Board of Directors has thoroughly considered all surrounding factors-including the fact that this does not constitute operational capital expenditure, the overall economic climate, the level of participation and dedication of the Board members-and has therefore deemed it appropriate to set the additional remuneration at a rate of 25%, which is considered reasonable and justified.

- The Chairman further inquired whether any participants had any questions or comments.

- There were no further questions from the meeting on this agenda.

The Chairman then asked the meeting to vote.

Meeting resolution: The meeting unanimously approved the determination of directors' remuneration for the year 2026 with a vote of not less than two-thirds of the total number of votes of shareholders who attended the meeting as follows:

Agreed:	248,228,464	votes,	equivalent to	100	percent
Disapproved:	0	votes,	equivalent to	0	percent
Abstained:	0	votes,	equivalent to	0	percent

In this agenda, there were 0 additional shareholders attending the meeting.

In total, there were 26 shareholders attending the meeting, totaling 248,228,464 shares.

Agenda 7: Consider approving the appointment of auditors and determining the auditor's compensation for the company and its subsidiaries for the year 2026.

The Chairman proposed to the meeting that the company Proposing the appointment of auditors from ANS Audit Company Limited as the company's auditors for the year 2026 as follows:

(1)	Miss Jiraporn Atikarun	Certified Public Accountant License No. 12462	or
(2)	Miss Patcharee Siriwongsin	Certified Public Accountant License No. 9037	or
(3)	Mr. Sathien Vongsnan	Certified Public Accountant License No. 3495	or
(4)	Mr. Vichai Ruchitanont	Certified Public Accountant License No. 4054	or
(5)	Mr. Yuttapong Chuamuangpan	Certified Public Accountant License No. 9445	

To be the auditor of the company and its subsidiaries for the year 2026 and determine the audit fee of the company and its subsidiaries for the year 2026 to be 1,405,000 baht, which does not include other service fees related to auditing the accounts. The proposed names have no relationship or interest with the company/subsidiaries/executives/major shareholders. or those related to such persons in any way details about auditors and audit fees Appears in the meeting invitation letter sent to shareholders.

- The Chairman allowed the meeting to raise questions.

- There were no further questions from the meeting on this agenda.

The Chairman then asked the meeting to vote.

Meeting Resolution: The meeting unanimously approved the appointment of Miss Jiraporn Atikarun, Certified Public Accountant No.12462 or Miss Patcharee Siriwongsin, Certified Public Accountant No. 9037 or Mr. Sathien Vongsnan, Certified Public Accountant No.3495 or Mr. Vichai Ruchitanon, Certified Public Accountant No.4054 or Mr. Yuttapong Chuamuangpan, Certified Public Accountant No.9445 of ANS Audit Company Limited is the Company's auditor for the year 2026 and the audit fee is set at 1,405,000 baht per year, excluding other expenses. With a majority vote of the shareholders who attended the meeting and voted as follows:

Agreed:	248,228,464	votes,	equivalent to	100	percent
Disapproved:	0	votes,	equivalent to	0	percent
Abstained:	0	votes,	equivalent to	0	percent

In this agenda, there were 0 additional shareholders attending the meeting.

In total, there were 26 shareholders attending the meeting, totaling 248,228,464 shares.

Agenda 8 Consider other matters (if any)

The Chairman informed the meeting that according to Section 105, paragraph 2 of the Public Limited Companies Act B.E. 2535 (Amended B.E. 2001), it is stipulated that shareholders whose shares total not less than one-third of the number. All shares sold You may request the meeting to consider matters other than those specified in the meeting

invitation letter. The Company deems it appropriate to include this agenda in order to provide an opportunity for shareholders who wish to attend the meeting to consider matters other than those specified by the Board of Directors in this meeting.

The Chairman asked if the meeting want to raise questions or provide any information.

- Miss Wilaiporn Akaraponwong from the Thai Investors Association

Does the Company have plans to hold future AGM/EGM meetings in a hybrid format (onsite and online) in order to enhance shareholder participation and access to information?

- Miss Valarlak Ngamchitcharoen, Managing Director thanked the shareholder for the question. While the management team expressed a preference for holding the meeting in an offline format, given the extended period without in-person engagement with shareholders and the valuable feedback such interactions provide, the Company has nonetheless determined that an online meeting format is more appropriate at this time, taking into consideration cost and resource constraints, including rising energy costs, human resource expenses, shareholder convenience and suitability, as well as overall meeting efficiency.

- MC: As there are no further suggestions or questions, the Meeting has now completed consideration of all agenda items as outlined in the Notice of the Annual General Meeting. Next, may I respectfully invite the Chairman to deliver the closing remarks and officially adjourn the 2026 Annual General Meeting of Shareholders.

- Chairman Mr. Sawai Chatchairungruang delivered the closing remarks: On behalf of the Company's Board of Directors, I would like to sincerely thank all shareholders for taking the time to attend this Meeting and for providing valuable feedback to the Company. The allotted time has now been reached, and all questions raised by shareholders have been fully addressed. I hereby declare the 2026 Annual General Meeting of Shareholders closed. Thank you to all shareholders and team members. Thank you.

The meeting adjourned at 11.56 a.m.

Mr. Sawai Chatchairungruang
Chairman of the meeting

Miss Tanida Kriangpanitch
Company Secretary
(Minutes taker)